

1. The Borrower Assistance Plan Authorization Form, signed by an authorized agent or the investor, verifying ' & delq\_servicer\_name returned from REO & ' and the Investor's agreement to the terms and conditions stated therein. '
2. An original copy of the GE Promissory Note, signed by the borrower(s), payable to GE, in the amount of \$ ' & calculated maxBAPAdvanceAmount (see ValidWOREquest above) & ', for a term of ' & month portion of dropbox where payment/term selected & ' months. '
3. The completed GE Promissory Note Checklist.'

### Case “BAP/MOD”

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build html line to show 'The Approval is based on the following information: '
build html line to show 'Capitalization Amount: ' & value entered in BAPMODForm for
Capitalization Amt IF > 0 ELSE SHOW 'Not Applicable'
build html line to show 'Capitalization Amt GE will insure: ' & maxCAPGEInsure (see
applFunctions Case "BAP/MOD" above)
build html line to show 'Borrower Contribution: ' & value entered in BAPMOD form for
Borrower Contribution
build html line to show 'Disposable Income: ' & value entered in BAPMOD form for
Positive Disposable Income
build html line to show 'Effective Date: ' & value entered in BAPMOD form for
Effective Date

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IF IsRateTypeMOD(requestedWO) then (see specsMod.doc for function code)
    build html line to show 'Interest Rate: ' & value entered in BAPMOD form for
    New Interest Rate
Else
    build html line to show 'Interest Rate: No Change From Current'
End If

IF IsTermTypeMOD(requestedWO) then (see specsMod.doc for function code)
    build html line to show 'Payment Term: ' & value entered in BAPMOD form
    for New Term
Else
    build html line to show 'Payment Term: No Change From Current'
End If

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Build html line to show 'Conditions of Approval:'  
Build html lines to show the following:

1. The borrower(s) will be obligated to repay this Advance. The terms and conditions of repayment that you have negotiated with the borrower(s) are to be included in the GE Promissory Note.
2. A copy of the Lender's executed Modification Agreement must be sent to GE within 30 days of the effective date of the Modification.
3. Investor approval of the modification must be obtained.

If Capitalization Amount entered on BAPMOD form > 0 then

- build html line to show 'Funds will be released when the following executed documents have been received by GE:'
- build html 3 lines to show

2. An original copy of the GE Promissory Note, signed by the borrower(s), payable to GE, in the amount of \$ ' & calculated maxBAPAdvanceAmount (see ValidWOREquest above) & ', for a term of ' & month portion of dropbox where payment/term selected & ' months. '

### Case “MOD”

build html line to show 'The Approval is based on the following information: '  
 build html line to show 'Capitalization Amount: ' & value entered in MODForm for  
 Capitalization Amt IF > 0 ELSE SHOW 'Not Applicable'  
 build html line to show 'Capitalization Amt GE will insure: ' & maxCAPGEInsure (see  
 above)  
 build html line to show 'Effective Date: ' & value entered in MOD form for Effective  
 Date

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IF IsRateTypeMOD(requestedWO) then (see specsMod.doc for function code)
    build html line to show 'Interest Rate: ' & value entered in BAPMOD form for
    New Interest Rate
Else
    build html line to show 'Interest Rate: No Change From Current'
End If

IF IsTermTypeMOD(requestedWO) then (see specsMod.doc for function code)
    build html line to show 'Payment Term: ' & value entered in BAPMOD form
    for New Term
Else
    build html line to show 'Payment Term: No Change From Current'
End If

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Build html lines to show the following:

- If Capitalization Amount entered on MOD form > 0 then**

3. GE will insure the capitalization of delinquent interest up to 105% of the original Unpaid Principal Balance. GE will allow additional capitalization without insurance.

If Bankruptcy Status selected in dropbox on MOD form = 'Chp 7 NonReaffirmed Discharged' then  
 If Investor Name selected in the Investor Name dropbox on the MOD form = 'Fannie Mae' or  
 'Other' then  
     ' 4. ????? Fannie Mae language.'  
 Else  
     If Investor Name selected = 'Freddie Mac' then  
         '4. A copy of the Freddie Mac NonReaffirmation Bankruptcy Rider must be  
         submitted to GE.'  
     End If  
 End If  
End If

#### Case "Deed-in-lieu"

build this html line FOR ALL PRESALE APPROVALS – IN BOLD CAPS

'DEED-IN-LIEU MUST BE RECORDED WITHIN 30 DAYS. IF A FORECLOSURE  
 EXTENSION IS REQUIRED, PLEASE CONTACT GE – USE CONTACT US SCREEN.'

build html lines to show the following:

The Conditions of Approval are as follows:

1. Investor approval must be obtained
2. The property must be secured and winterized
3. Title must be clear of all liens (IF BANKRUPTCY STATUS = Chp 7  
 NonReaffirmed then ????)
4. Copy of the Recorded Deed must be sent to GE attention of:  
     Loan Workout Center  
     General Electric Mortgage Insurance  
     6601 Six Forks Road  
     Raleigh, NC 27615

#### Case "Presale"

build this html line FOR ALL PRESALE APPROVALS – IN BOLD CAPS

'IF A FORECLOSURE EXTENSION IS REQUIRED, PLEASE CONTACT GE – USE  
 CONTACT US SCREEN.'

build html table to show the following:

'Terms of the sale: '

'Sale Price:	\$ ' & formatted Sales Price entered on PresaleNOS form
'Approximate Net Proceeds of Sale: Case Presale above for calculation)	\$ ' & formatted estNetProceedsOfSale (see ValidWORequest
Estimated Claim amount	\$ ' & formatted Payoff Amt entered on Presale form
Approximate Loss Presale above for calculation)	\$ ' & formatted estLossAmt (see ValidWORequest Case
Total Contribution	\$ ' & BorrContrib

FOR GE "SALES" USE

' Cash Amount \$ ' & cashamt  
' Cash Equivalent/ Promissory Note \$ ' & pnoteamt

NOTE- BorrContrib, cashamt and pnoteamt above are data entered on the  
Presale NOS form  
build html lines to show the following:

'Further requirements of this approval are as follows:'

1. If taxes have been paid by you, advise the closing agent. GE will not be liable if taxes are paid twice.
2. Any required borrower cash contributions are to be paid at closing and applied to the deductible portion of the Claim for Loss.
3. Any escrow balance is to be shown as a credit on the Claim for Loss. These funds are not to be returned to the borrower.
4. The borrower (seller) must net zero. All proceeds are to be remitted to the lender.
5. Any refunds received on this account after claim settlement are to be forwarded to GE if you have been made whole.
6. GE will only pay for one installment of delinquent taxes occurring before the date of delinquency.

ONLY BUILD HTML FOR THE FOLLOWING IF pnoteamt > 0 then

7. The following documents must be sent to GE immediately following the close of sale:
  - An original copy of the GE Promissory Note, signed by the borrower(s), payable to GE, in the amount of \$ \_\_\_\_, for a term of \_\_\_\_ months
  - Completed GE Promissory Note Checklist
  - Copy of net proceeds check from sale
  - Copy of the HUD-1 Settlement Agreement

ONLY INCLUDE THE FOLLOWING IF Bankruptcy Status = 'Chp 7 NonReaffirmed Discharged'  
AND BorrContrib > 0

  - (Copy of the signed re-affirmation agreement if the loan is a discharged Chapter #7 Bankruptcy and there is a contribution) (Not included in Loss/guaranty situation)

ALWAYS INCLUDE THE FOLLOWING EVEN IF #7. above is not included.

These documents should be sent to the attention of: Loan Workout Center

General Electric Mortgage Insurance

6601 Six Forks Road

Raleigh, NC 27615